

Capital Investment Programme 2024-25 to 2035-36

Proposals of the SNP Members

29 February 2024

Budget Proposal Contents

	Page
General Services Capital Investment Budget Proposals	1
 <i>Appendices:</i>	
1. Agreed Capital Asset Management Group additional investment proposals	2
2. Twelve-Year General Services Capital Investment Programme Analysis	7
3. Funding analysis	10
4. Debt Charge Implications	11

General Services Capital Investment Programme 2024-25 to 2035-36

SNP Group Proposals

- 1) **Accept a number of the recommendations of the Councils Capital Asset Management Group (CAMG) for the refresh of the previously approved investment programme through:**
 - the extension of the programme to include an additional £15.244 million of available investment spend in 2035-36 following the significant reduction in Scottish Government General Capital Grant in 2024-25, which, once extrapolated across all years of the 12-year programme, has meant the inclusion of new funding being reduced from the normal £25.000m for the new 'Year 12' (2035-36) in the programme to compensate for the reduction in grant fund;
 - the re-profiling of funding that is not expended in the current financial year (2023-24) to future years to ensure that projects previously approved by Council are carried out and other re-profiling of project spend within the programme as recommended by the CAMG; and
 - the introduction of new capital investment based on capital bids submitted by services for consideration by the CAMG. Further detail is provided in **Appendix 1**.

- 2) **Agree to determine during this and future budget setting cycles that any annual net saving/ cost in debt charges over the twelve-year period occurring as a result of the amendments in 1) above will either be:**
 - allocated to/ from uncommitted reserves, or
 - utilised to reduce the level of potential savings required to balance future budget gaps.

- 3) **Agree the overall £392.774m twelve-year capital investment programme, funding and debt charge implications as detailed in Appendix 2 to 4.**

Appendix 1 – Agreed Capital Asset Management Group additional investment proposals

1. Background

The General Services Proposed twelve-year Capital Investment Programme has been prepared based on a refresh of the previously approved programme and through the introduction of new projects aligned to the process approved in September 2014 for capital investment planning.

Adjustments have been made to the programme to introduce new projects and to ensure funding that is not expended in the current financial year (2023-24) is re-profiled to future years to ensure that projects previously approved by Council are carried out, and other re-profiling of project spend within the programme to ensure the profile of budgets reflect the actual anticipated spend profile.

A total of capital investment programme of £392.774m is proposed for the twelve-year period 2024-25 to 2035-36.

2. Proposed new/adjusted projects for inclusion

Education Investment

Maybole Campus (Appendix 2 Ref: 1[a]): Additional funding of £1,000,000 in 2024-25 has been added to the programme to supplement the existing funding and to complete the Maybole Campus project.

Free School Meals Expansion (Appendix 2 Ref: 1[b]): Funding of £600,000 in 2024-25 and £1,000,000 in 2025-26 has been added to the programme to provide resources to implement changes to various Kitchen Projects to facilitate the continued roll out of the free school meal expansion.

Girvan Primary School (Appendix 2 Ref: 1[c]): Additional funding of £9,860,000 has been added to the project through a transfer of Funds from Investment in the School Estate capital budget. The additional funding is needed to reflect high construction inflation and rising costs since the budget was originally agreed.

Investment in the School Estate – New build projects (Appendix 2 Ref: 1[d]): Funding of £9,860,000 has been transferred to the Girvan Primary school project with a further combined £9,203,000 being removed from 2030-31 and 2031-32, pending the re-assessment of the need and requirement for future investment in the Education estate, subject to further approval, where condition and capacity pressures are greatest.

School Refurbishment Programme – Various Projects (Appendix 2 Ref: 1[e]): Additional funding has been added to the programme in the amount of £2,400,000 in 2035-36 for school refurbishment works.

Window and Roof Replacement – Various Projects (Appendix 2 Ref: 1[f]): Additional funding has been added to the programme in the amount of £150,000 in 2035-36 for window and roof replacement works.

Health and Social Care investment

Community Store – Dukes Road (Appendix 2 Ref: 2[a]): Funding of £200,000 has been added to the programme in 2024-25 to replace end-of-life wall cladding.

Hourstons Development (Appendix 2 Ref: 2[b]): The North Ayr Health and Care Facility project has been removed from the programme and funding of £9,000,000 in 2030-31 has been included within the overall funding of £22,000,000 for the re-development of the former Hourstons Department Store. The proposal is to provide accommodation for the South Ayrshire HSCP. Main spend activity is programmed for 2026-27 to allow time for discussions with the NHS regarding possible capital contributions to the project.

Replacement of Carefirst (Appendix 2 Ref: 2[c]): Investment of £1,100,000 has been added to the programme over two years (£750,000 in 2024-25 and £350,000 in 2025-26) for the provision of a new social work case management system. This investment represents a move to the next generation solution to ensure continuity of service and care.

Communities Investment

ARA - Road Reconstruction and Improvement (Appendix 2 Ref: 3[a]): Additional funding has been added to the programme in the amount of £2,500,000 in 2035-36 to continue to provide road users with an improved and safer road network which will have fewer potholes and a smoother surface.

ARA - Adapting to Climate Change – St Ninian’s Park Proposals (Appendix 2 Ref: 3[b]): Investment of £200,000 has been added to the programme over two years (£50,000 in 2025-26 and £150,000 in 2026-27) to reduce flood risk to properties in Prestwick and to improve the environment of St Ninian’s Park and St Ninian’s car park along with landscaping improvements.

ARA – U49 Littleton Glen Landslip (Appendix 2 Ref: 3[c]): £870,000 has been added to the programme over two years (£50,000 in 2025-26 and £820,000 in 2026-27) for the re-alignment of the road which was damaged following a landslip.

ARA – Vehicle Restraint Barriers (Appendix 2 Ref: 3[d]): Funding of £100,000 has been added to the programme over two years (£50,000 in 2025-26 and £50,000 in 2026-27) for the replacement of vehicle restraint barriers to meet upgraded design standards.

ARA – Ayr South Pier (Appendix 2 Ref: 3[e]): – Funding of £60,000 has been added to the programme in 2024-25 for assessment and remedial work option appraisals

Cemetery Infrastructure Project (Appendix 2 Ref: 3[f]): Additional funding of £250,000 has been added in 2027-28 to continue to conduct cemetery infrastructure works.

Coastal Change Adaptions (Appendix 2 Ref: 3[g]): £81,239 has been added to the programme in 2024-25 following confirmation of additional grant funding from the Scottish Government.

Cycling Walking Safer Routes (Appendix 2 Ref: 3[h]): Funding of £491,000 has been added to the programme to undertake projects linked to specific grant funding provided by the Scottish Government in 2024-25.

Girvan Library relocation (Appendix 2 Ref: 3[i]): £700,000 has been added to the programme in 2024-25 for the relocation of Girvan Library into the town centre at Knockcushan Street.

Girvan pitch (Appendix 2 Ref: 3[j]): Additional funding of £500,000 in 2024-25 has been added to the programme to supplement the existing budget.

Household Bin – replacement programme (Appendix 2 Ref: 3[k]): Funding of £390,000 has been added to the programme over three years (£130,000 in 2024-25, £130,000 in 2025-26 and £130,000 in 2026-27) for the replacement of household bins.

Prestwick Pool – AHU and water storage project – Net Zero Implementation (Appendix 2 Ref: 3[l]): Investment of £1,215,000 has been added to the programme in 2025-26 for the replacement of end-of-life ventilation equipment and expansion of the hot and cold-water storage to resolve supply issues. Photo voltaic (PV) roof panels will also be installed to support the Council’s net zero carbon journey.

Troon Pool – Health & Fitness extension (Appendix 2 Ref: 3[m]): £2,720,529 has been added to the programme over two years (£1,348,129 in 2026-27 and £1,372,400 in 2027-28) to extend the existing fitness suite and provision of a bespoke studio space along-with refurbishment of the changing accommodation and reception area.

Troon Hoisery Park – changing facilities (Appendix 2 Ref: 3[o]): Investment of £510,000 has been added to the programme over two years (£255,000 in 2024-25 and £255,000 in 2025-26) for the replacement of the existing pavilion with new modular changing rooms.

Other Investment

Boiler room plant replacement programme (Low carbon solutions / Net zero implementation) (Appendix 2 Ref: 4[a]): Funding of £2,250,000 has been added to the programme over seven years (£350,000 each year from 2024-25 to 2029-30 and £150,000 in 2030-31) for a replacement programme of boilers and hot water vessels with more energy efficient installations.

Common Good contribution – 17-21 Hight Street, Ayr (Appendix 2 Ref: 4[b]): Investment of £800,000 has been added to the programme in 2024-25 for the redevelopment of 17-21 High Street, Ayr following fire damage.

Equalities Act Budget – Various Projects (Appendix 2 Ref: 4[c]): Additional funding has been added to the programme in the amount of £300,000 in 2035-36 to continue to support the ongoing accessibility improvement work being conducted across the Council's property estate.

Property Refurbishment – Various Projects (Appendix 2 Ref: 4[d]): Additional funding has been added to the programme in the amount of £1,250,000 in 2035-36 to continue the funding that will support the ongoing refurbishment of the Council's property estate.

Rewiring Programme – Various Projects (Appendix 2 Ref: 4[e]): Additional funding has been added to the programme in the amount of £200,000 in 2035-36 to fund the ongoing rewiring programme in various properties.

Works to Facilitate Property Rationalisation – Various Projects (Appendix 2 Ref: 4[f]): Additional funding has been added to the programme in the amount of £100,000 in 2035-36 to facilitate property rationalisation.

ICT – Business Systems (Appendix 2 Ref: 4[g]): £2,730,000 has been added to the programme over two years (£1,365,000 in 2034-35 and £1,365,000 in 2035-36) to continue the renewal, consolidation and replacement of business systems across the Council. Business Systems are the shared software applications that enable and automate business tasks, transactions and data, resulting in employees, customers, and other stakeholders being more efficient and effective, and processes more compliant.

ICT – End User Computing (Appendix 2 Ref: 4[h]): Additional funding of £2,940,000 has been added to the programme over two years (£1,470,000 in 2034-35 and £1,470,000 in 2035-36) to renew/replace devices and software such as laptops, tablets, smart phones and printers etc, which provide the user interface to other technology-based business processes, information and productivity tools.

ICT – Information and Data (Appendix 2 Ref: 4[i]): Funding of £900,000 has been added to the programme over two years (£450,000 in 2034-35 and £450,000 in 2035-36) to maintain and upgrade core technology such as storing, managing, transforming and presenting the Council's electronic data resources.

ICT - ICT Infrastructure (Appendix 2 Ref: 4[j]): Funding of £300,000 has been added to the programme over two years (£150,000 in 2034-35 and £150,000 in 2035-36) to maintain and upgrade Network communications, Servers, Storage, Operating Systems, Databases, etc.

Facilitate Introduction of Flexible Working (Appendix 2 Ref: 4[k]): A further allowance of £100,000 has been added in 2035-36 to continue the funding that will support the Introduction of Flexible Working.

Initial Work on Projects for Future Years (Appendix 2 Ref: 4[l]): Further provision has been made in the programme for initial work on projects in future years in the amount of £150,000 in 2035-36.

Ayrshire Growth Deal (Appendix 2 Ref: 4[m]): The expenditure profile has been updated to reflect the most up to date project cost profile and timing of Scottish Government and UK Government contribution expectations. It is likely that further re-profiling will be required as information regarding the exact timing of project spend in later years becomes clearer

Ayrshire Growth Deal/Hanger project – Regeneration Build Projects (Appendix 2 Ref: 4[n]): Investment of £36,673,500 has been removed from the programme over several financial years (£2,380,000 from 2024-25, £1,000,000 from 2025-26, £2,443,500 from 2026-27, £12,500,000 from 2027-28, £11,000,000 from 2028-29 and £7,350,000 from 2029-30) to reflect the latest expectations in terms of project development opportunities.

New Projects yet to be Specifically Identified (Appendix 2 Ref: 4[o]): Provision of £9,262,913 and £4,659,000 has been made in 2034-35 and 2035-36 respectively for new projects yet to be identified which will be held pending the identification of projects being brought forward in future years for inclusion in the programme.

Appendix 2 – Capital Investment Programme: Expenditure 2024-25 to 2035-36

		2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	Total
		£	£	£	£	£	£	£	£	£	£	£	£	£
1)	Education investment													
a)	Maybole Campus	1,000,000	-	-	-	-	-	-	-	-	-	-	-	1,000,000
	Early Learning and Childcare - Multi Year Capital Allocations	1,850,000	-	-	-	-	-	-	-	-	-	-	-	1,850,000
b)	Universal Free School Meals Kitchen Upgrades - Various	600,000	1,000,000	-	-	-	-	-	-	-	-	-	-	1,600,000
	Glenburn and St Ninian's Primary Schools shared campus	250,000	-	-	-	-	-	-	-	-	-	-	-	250,000
	Girvan All Weather Pitch	750,000	-	-	-	-	-	-	-	-	-	-	-	750,000
c)	Girvan Primary School	15,500,000	6,440,000	9,860,000	-	-	-	-	-	-	-	-	-	31,800,000
d)	Investment in the Education estate - New build projects	-	-	-	1,270,000	-	4,000,000	6,731,884	7,635,000	-	-	-	-	19,636,884
e)	School Refurbishment Programme - Various Projects	2,086,226	2,086,226	2,086,226	2,086,226	2,086,226	2,086,226	2,086,226	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	26,603,582
f)	Window and Roof Replacement - Various Projects	150,000	150,000	150,000	150,000	200,000	200,000	200,000	150,000	150,000	150,000	150,000	150,000	1,950,000
		22,186,226	9,676,226	12,096,226	3,506,226	2,286,226	6,286,226	9,018,110	10,185,000	2,550,000	2,550,000	2,550,000	2,550,000	85,440,466

		2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	Total
		£	£	£	£	£	£	£	£	£	£	£	£	£
2)	Health & Social Care investment													
	Scheme of Assistance	500,000	600,000	600,000	600,000	600,000	600,000	600,000	-	-	-	-	-	4,100,000
a)	Community store - Duke Road upgrade	200,000	-	-	-	-	-	-	-	-	-	-	-	200,000
b)	Hourstons Development	2,000,000	500,000	5,000,000	10,500,000	4,000,000	-	-	-	-	-	-	-	22,000,000
c)	Replacement of Carefirst system	750,000	350,000	-	-	-	-	-	-	-	-	-	-	1,100,000
		3,450,000	1,450,000	5,600,000	11,100,000	4,600,000	600,000	600,000	0	0	0	0	0	27,400,000

		2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	Total
3) Communities investment		£	£	£	£	£	£	£	£	£	£	£	£	£
	Ayrshire Roads Alliance - Bridge works (General)	362,000	200,000	-	-	-	-	-	-	-	-	-	-	562,000
	Ayrshire Roads Alliance - Bridge works (Victoria Bridge)	300,000	-	-	-	-	-	-	-	-	-	-	-	300,000
	Ayrshire Roads Alliance - Girvan Harbour Jetty Repairs	500,000	-	-	-	-	-	-	-	-	-	-	-	500,000
	Ayrshire Roads Alliance - Girvan South Pier Repairs	75,000	-	-	-	-	-	-	-	-	-	-	-	75,000
	Ayrshire Roads Alliance - LED replacement	-	-	-	100,000	100,000	100,000	100,000	-	-	-	-	-	400,000
	Ayrshire Roads Alliance - Local Flood Risk Plan	151,627	64,000	64,000	-	-	-	-	-	-	-	-	-	279,627
a)	Ayrshire Roads Alliance - Road Reconstruction and Improvement	3,323,923	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	1,500,000	1,500,000	1,500,000	2,500,000	2,500,000	27,823,923
	Ayrshire Roads Alliance - EV Charging Infrastructure	220,430	-	-	-	-	-	-	-	-	-	-	-	220,430
	Ayrshire Roads Alliance - Street Lighting	204,737	250,000	250,000	-	-	-	-	-	-	-	-	-	704,737
b)	Ayrshire Roads alliance - Adapting to climate change (St Ninians Park)	-	100,000	320,000	-	-	-	-	-	-	-	-	-	420,000
c)	Ayrshire Roads Alliance - U49 Littleton Glen Landslip remediation works	-	50,000	820,000	-	-	-	-	-	-	-	-	-	870,000
d)	Ayrshire Roads Alliance - Vehicle restraint barriers	-	50,000	50,000	-	-	-	-	-	-	-	-	-	100,000
e)	Ayrshire Roads Alliance - Ayr South Peir - assessment and remedial works options appraisal	60,000	-	-	-	-	-	-	-	-	-	-	-	60,000
	Belleisle Park - Additional Works	600,000	-	-	-	-	-	-	-	-	-	-	-	600,000
f)	Cemetery Infrastructure Project	806,785	100,000	100,000	250,000	-	-	-	-	-	-	-	-	1,256,785
	Citadel Refurbishment	3,700,000	2,500,000	3,500,000	-	-	-	-	-	-	-	-	-	9,700,000
g)	Coastal Change Adaptions	81,239	-	-	-	-	-	-	-	-	-	-	-	81,239
	Craigie Park Sport for All facility Development	40,000	-	-	-	-	-	-	-	-	-	-	-	40,000
h)	Cycling Walking Safer Routes (grant funded works)	491,000	-	-	-	-	-	-	-	-	-	-	-	491,000
i)	Girvan Library Relocation	700,000	-	-	-	-	-	-	-	-	-	-	-	700,000
j)	Girvan Pitch	1,100,000	-	-	-	-	-	-	-	-	-	-	-	1,100,000
	Girvan Regeneration Projects	3,135,000	-	-	-	-	-	-	-	-	-	-	-	3,135,000
	Golf Courses - enhancement	1,376,000	2,500,000	1,000,000	-	-	-	-	-	-	-	-	-	4,876,000
	Green Waste / Household Recycling and Waste Transfer Station	7,283,750	-	-	-	-	-	-	-	-	-	-	-	7,283,750
k)	Household Bins - replacement programme	130,000	130,000	130,000	-	-	-	-	-	-	-	-	-	390,000
	Maybole Town Centre Regeneration - Public Realm Improvements to the High Street	343,250	-	-	-	-	-	-	-	-	-	-	-	343,250
	Maybole Regeneration – Small Grants Scheme	100,000	-	-	-	-	-	-	-	-	-	-	-	100,000
	Place Plans	250,000	-	-	-	-	-	-	-	-	-	-	-	250,000
	Place Planning and Community led projects	1,177,708	1,499,000	1,750,000	-	-	-	-	-	-	-	-	-	4,426,708
	Place Planning and Ayr Ward West/Ayr Town Centre projects	1,424,000	1,000,000	1,000,000	-	-	-	-	-	-	-	-	-	3,424,000
	Promenade and Shorefront Enhancement Scheme	1,000,000	500,000	500,000	-	-	-	-	-	-	-	-	-	2,000,000
l)	Prestwick Pool - AHU and water storage project - Net Zero Implementation	-	1,215,000	-	-	-	-	-	-	-	-	-	-	1,215,000
	Public Conveniences - Various Projects	250,000	-	-	-	-	-	-	-	-	-	-	-	250,000
	Scottish Government - Place based investment programme	250,000	-	-	-	-	-	-	-	-	-	-	-	250,000
m)	Troon Swimming Pool - Health & Fitness Extension	-	-	1,348,129	1,372,400	-	-	-	-	-	-	-	-	2,720,529
n)	Troon Hoisery Park - Changing Accomodation	255,000	255,000	-	-	-	-	-	-	-	-	-	-	510,000
	VAT Recovery funds investment	175,000	-	-	-	-	-	-	-	-	-	-	-	175,000
		29,866,449	12,913,000	13,332,129	4,222,400	2,600,000	2,600,000	2,600,000	1,500,000	1,500,000	1,500,000	2,500,000	2,500,000	77,633,978

	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	Total
4) Other investment	£	£	£	£	£	£	£	£	£	£	£	£	£
<u>Buildings</u>													
a) Boiler room plant replacement programme (low carbon solutions) / Net Zero Implementation	350,000	350,000	350,000	350,000	350,000	350,000	150,000	-	-	-	-	-	2,250,000
b) Common Good contribution - 17 -21 High Street	800,000	-	-	-	-	-	-	-	-	-	-	-	800,000
Developers' Contribution related projects	575,000	-	-	-	-	-	-	-	-	-	-	-	575,000
c) Equalities Act Budget - Various Projects	375,000	300,000	300,000	300,000	350,000	350,000	350,000	300,000	300,000	300,000	300,000	300,000	3,825,000
d) Property Refurbishment - Various Projects	1,149,529	1,250,000	1,250,000	1,500,000	1,500,000	1,500,000	1,500,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	15,899,529
e) Rewiring Programme - Various Projects	200,000	200,000	200,000	250,000	250,000	250,000	250,000	200,000	200,000	200,000	200,000	200,000	2,600,000
f) Works to Facilitate Property Rationalisation - Various Projects	140,000	100,000	100,000	150,000	150,000	150,000	150,000	100,000	100,000	100,000	100,000	100,000	1,440,000
<u>Information Technology</u>													
g) Business systems	821,083	1,000,000	1,050,000	1,165,000	1,231,000	1,231,000	1,165,000	1,151,400	1,151,400	1,151,400	1,365,000	1,365,000	13,847,283
h) End User Computing	5,006,000	1,594,000	1,534,000	3,410,000	1,344,000	1,344,000	3,910,000	1,400,000	1,400,000	3,900,000	1,470,000	1,470,000	27,782,000
i) Information & Data	300,000	450,000	420,000	420,000	420,000	420,000	420,000	420,000	420,000	420,000	450,000	450,000	5,010,000
j) ICT Infrastructure	880,000	130,000	880,000	130,000	880,000	130,000	880,000	130,000	480,000	130,000	150,000	150,000	4,950,000
<u>Other</u>													
k) Facilitate Introduction of Flexible Working	300,000	100,000	100,000	150,000	150,000	150,000	150,000	100,000	100,000	100,000	100,000	100,000	1,600,000
l) Initial Work on Projects For Future Years	100,000	100,000	100,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	1,650,000
<u>Economic Regeneration</u>													
m) Ayrshire Growth Deal	28,595,200	41,399,196	13,661,732	2,873,019	-	-	-	-	-	-	-	-	86,529,147
n) Ayrshire Growth Deal - Regeneration build programme	1,120,000	9,000,000	9,500,000	-	-	-	-	-	-	-	-	-	19,620,000
<u>Future Projects</u>													
o) New Projects -- unallocated	-	-	-	-	-	-	-	-	-	-	9,262,913	4,659,000	13,921,913
	40,711,812	55,973,196	29,445,732	10,848,019	6,775,000	6,025,000	9,075,000	5,201,400	5,551,400	7,701,400	14,797,913	10,194,000	202,299,872
Total 12 year Capital Investment programme	96,214,487	80,012,422	60,474,087	29,676,645	16,261,226	15,511,226	21,293,110	16,886,400	9,601,400	11,751,400	19,847,913	15,244,000	392,774,316

Appendix 3 – Capital Investment Programme: Funding 2024-25 to 2035-36

	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	Total
	£	£	£	£	£	£	£	£	£	£	£	£	£
Capital Grant													
General Capital Grant	7,787,000	7,787,000	7,787,000	7,787,000	7,787,000	7,787,000	7,787,000	7,787,000	7,787,000	7,787,000	7,787,000	7,787,000	93,444,000
Specific Capital grants:-													
Coastal Change adaptations	81,239	-	-	-	-	-	-	-	-	-	-	-	81,239
Cycling, Walking & Safer Routes	491,000	-	-	-	-	-	-	-	-	-	-	-	491,000
	8,359,239	7,787,000	7,787,000	7,787,000	7,787,000	7,787,000	7,787,000	7,787,000	7,787,000	7,787,000	7,787,000	7,787,000	94,016,239
Additional funding identified													
Anticipated capital receipts	250,000	250,000	250,000	250,000	250,000	250,000	250,000	200,000	200,000	200,000	200,000	-	2,550,000
Ayrshire Growth Deal Grant due in year	31,951,458	34,734,366	7,126,338	-	-	-	-	-	-	-	-	-	73,812,162
Developers contributions	225,000	-	-	-	-	-	-	-	-	-	-	-	225,000
	32,426,458	34,984,366	7,376,338	250,000	250,000	250,000	250,000	200,000	200,000	200,000	200,000	0	76,587,162
Borrowing													
Prudential borrowing	57,665,048	21,576,226	29,275,355	18,766,626	8,224,226	7,474,226	13,256,110	8,899,400	1,614,400	3,764,400	11,860,913	7,457,000	189,833,930
Ayrshire Growth Deal - Regenration Build borrowing	1,120,000	9,000,000	9,500,000	-	-	-	-	-	-	-	-	-	19,620,000
Ayrshire Growth Deal borrowing - required based on spend and grant profile	(3,356,258)	6,664,830	6,535,394	2,873,019	-	-	-	-	-	-	-	-	12,716,985
	55,428,790	37,241,056	45,310,749	21,639,645	8,224,226	7,474,226	13,256,110	8,899,400	1,614,400	3,764,400	11,860,913	7,457,000	222,170,915
Total funding requirement	96,214,487	80,012,422	60,474,087	29,676,645	16,261,226	15,511,226	21,293,110	16,886,400	9,601,400	11,751,400	19,847,913	15,244,000	392,774,316

Appendix 4 – Capital Investment Programme: Debt Charge Implications

	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36
	£	£	£	£	£	£	£	£	£	£	£	£
Principle	6,457,000	6,682,000	6,948,000	7,394,000	7,617,000	7,986,000	8,446,000	8,949,000	9,455,000	9,906,000	10,410,000	11,028,000
Interest	10,861,397	12,701,263	13,454,223	14,369,749	13,834,494	14,098,788	14,264,448	14,306,325	14,223,595	14,041,159	14,047,878	14,115,304
Expenses	173,948	162,379	159,089	156,923	153,004	149,104	146,336	144,465	142,197	139,794	138,027	136,670
Investment income	(2,130,000)	(1,930,000)	(1,833,500)	(1,688,750)	(1,447,500)	(1,351,000)	(1,351,000)	(1,351,000)	(1,351,000)	(1,351,000)	(1,351,000)	(1,351,000)
	15,362,345	17,615,642	18,727,812	20,231,922	20,156,998	20,882,892	21,505,784	22,048,790	22,469,792	22,735,953	23,244,905	23,928,974
Increase from previous year	1,501,506	2,253,297	1,112,170	1,504,110	(74,924)	725,894	622,892	543,006	421,002	266,160	508,953	684,069

